

## LOANS

Easy loans, easy payments— for all our members.



### Motor Vehicle Loans

*You can get yourself that*

*Car you've been dreaming about.*

**NEW VEHICLES** - Up to \$130,000 with a maximum repayment time of 6 years.

**ROLL ON ROLL OF VEHICLES** - Vehicle must be less than 5 years old.

**SECOND HAND VEHICLES** - RORO (2nd owner) - must be less than 7 years old and Local Used (2nd owner) - must be less than 5 years old.

### EARN PROFITS ON YOUR SHARES !!!

You have the option of applying downpayment towards the purchase of the car and borrowing the difference or you can

enjoy the benefit of placing a downpayment on your shares account and borrow

the total cost of the vehicle. With the second option you enjoy the benefit of earning dividends on your shares and at the end of your loan payment you still

have your downpayment in hand.

Full comprehensive insurance is required

on vehicle for each year of the loan.



## Personal Loans

With our very affordable personal loans you can achieve your goals quickly. Interest charged is only 1%.

### Other Loans

Many other various loans to cater for different needs are available.

### Property Mortgage Loans

### Debt Consolidation Loans

### Business Loans

## More Member Benefits

### • Share Savings accounts

Earn a very high rate of return with a share

savings account. Attractive dividends are paid annually.

\$10.50 minimum required to open account.

### • Deposit Account

A short term savings account where you can save or withdraw cash as needed. Earns 3% interest per annum.

### • Fixed Deposit Account

Short and long term investment opportunity. Very competitive interest rates paid annually. Good option for smart investors.

### • Christmas Savings Account

A type of Sou Sou where members save at their own pace and collect their "hand" in November each year. This account earns 3% per annum.

## Insurance Protection

### • Family Indemnity Plan

In the event a covered member dies, a cash benefit is paid to the beneficiary to help cover funeral expenses.

### • Payment Protector

Provides a benefit that covers your regular monthly payments to your Credit Union if you are unable to work due to temporary sickness or injury. The burden will not fall on your family e.g.

Loan Installment

Savings to shares or ordinary deposits

Insurance Premiums i.e FIP & Life

### • Loan Protection & Life savings

**LIFE SAVINGS INSURANCE** - A member is covered up to a total of \$20,000 in savings. If the member dies his total savings plus the insurance benefit will be paid to the beneficiary. E.g.

Shares \$30,000

Insurance Max. \$20,000

Beneficiary entitlement - \$50,000

### LOAN PROTECTION INSURANCE -

When a borrower dies or becomes permanently disabled the insurance pays off the loan. The max. covered is \$200,000.00. e.g.

The purpose of this facility is to reduce the burden of debt on the surviving family.

### • Other Services and Benefits

One Stop Travel Service

Education/Social events

Self Enhancement Programs

Agents for Unit Trust Corporation

Direct/Over the counter payments

Standing orders

Payroll Deductions

Post dated Cheques

Soon to be introduced, Members Health Insurance Plan.

### Head Office:

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### Branch Offices:

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Credit Union Co-operative Society Ltd.

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